ABOUT HOPE PARTNERSHIP

Hope Partnership for Education believes education is the key to breaking the cycle of poverty. Our education center is committed to serving the unmet education needs of the community in eastern North Philadelphia. In Hope Partnership’s neighborhood, only one out of three adults holds a high school diploma. Moreover, 95% of Hope Partnership’s students live within the boundaries of the lowest-achieving public schools in Pennsylvania.

It costs Hope Partnership $12,500 to educate each child. Our middle school provides a comprehensive academic curriculum to students in grades 5 - 8 that includes a 9-hour school day, 11 months out of the calendar year. Classes are small with no more than a 15:1 students/teacher ratio.

The success of our program comes from our committed and talented educators as well as the support we receive through our many community partnerships. These partnerships allow us to expose our children to a myriad of cultural and educational activities that promise to broaden their horizons and help them aspire to achieve higher educational pursuits.

Since our inception in 2002, Hope Partnership has graduated 87 students who have attended some of the best public and private high schools in the Philadelphia region.

We are grateful to the following companies that have supported us over the years:

- ACE American Insurance Company
- ACME Corrugated Box Co., Inc.
- Bryn Mawr Trust Company
- BNY Mellon
- Chancellor Associates LP
- Clark Goshow Financial
- Colonial Electric Supply Company
- Compass Ion Advisors, LLC
- C.S. McKee, L.P.
- Customer's Bank
- First Niagara Bank
- Herman Goldner Co. Inc.
- Independence Blue Cross
- J.P. Mascaro & Sons
- Kessler Topaz Meltzer & Check LLP
- Lincoln Investment Group
- Maguire Enterprises
- Nave Newell, Inc.
- Omni Cable Corporation
- Penn Liberty Bank
- Philadelphia Insurance Companies
- PNC Bank
- SKF USA, Inc.
- Susquehanna Bancshares, Inc.
- Sysco Philadelphia LLC
- TouchPoint, Inc.
- Wawa Corporate Charities

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Hope Partnership for Education

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Hope Partnership for Education and Pennsylvania’s Educational Improvement Tax Credit (EITC) Opportunity Scholarship Tax Credit (OSTC) Programs
Pennsylvania has two programs that allow businesses to support Hope Partnership for Education with their tax dollars.

Hope Partnership is qualified to receive contributions from both the Educational Improvement Tax Credit Program (EITC) and the Opportunity Scholarship Tax Credit Program (OSTC).

Businesses that make contributions through these programs provide scholarships for students who attend Hope Partnership. These contributions also generate substantial tax credits for donating businesses.

Since 2004, Hope Partnership’s students have received more than $1.5 million in financial assistance through these programs.

www.hope-partnership.org

Program Eligibility

Eligibility requirements for both programs are identical.

Businesses are eligible to participate in either program if they pay one or more of the following Pennsylvania taxes:

- Corporate Net Income Tax
- Capital Stock Franchise Tax
- Bank and Trust Company Shares Tax
- Title Insurance Companies Shares Tax
- Insurance Premiums Tax
- Mutual Thrift Institution Tax
- Tax under Article XVI of the Act of May 17, 1921, known as the Insurance Company Law of 1921
- Personal Income Tax of S corporation shareholders or Partnership partners

A commitment to donate for two years yields a tax credit worth 90% of the donation amount in each fiscal year.

A one-year commitment yields a tax credit of 75% of the donation amount in a given fiscal year.

About the EITC and OSTC

The EITC tax credit program supports schools that serve low-income students across Pennsylvania. In 2012, the OSTC tax credit program was created to help students who reside within the boundaries of low-achieving public schools to receive tuition scholarship funds to attend higher performing parochial or private schools.

Each program has a maximum contribution of $400,000 which allows businesses to utilize both programs for a maximum tax credit of $800,000.

The Process

To apply, businesses must submit a one-page application for the EITC credits. The OSTC application must be completed online. For more information on both programs, please visit www.newpa.com or call 717-787-7120.

You may also contact Michele Burgh Lofton, Director of Development at Hope Partnership for Education at 215-232-5410, ext. 104 or via email at mburgh@hope-partnership.org.